



To
The Listing Department,

Date: September 19, 2019

BSE Limited 25 th Floor, P J Towers, Dalal Street, Mumbai, Maharashtra- 400001 Scrip Code: 517080	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai – 400051 Symbol: HIGHGROUND
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Sub: Information pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Regulation) Requirement, 2015

Dear Sir,

In compliance with the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and in furtherance to the disclosure provided to your good office vide our letter dated 8th August, 2019, wherein we have already informed your good office that the Directorate General of Goods and Service and Tax Intelligence (DGGST) have taken over the possession of the books of accounts of the Company along with the other accounting data / records.

In this regards, we wish to bring to your kind attention that, DGGST have now taken Mr. Sandeep R. Arora (DIN: 02587811), Chairman & Managing Director of the Company under custody on 17th September, 2019 for further investigation and interrogation in this matter.

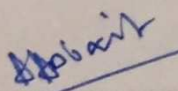
The relevant disclosure in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below for your reference:

Sr. No.	Particulars	Reporting
1.	Nature of fraud/default/arrest/custody;	Custody for investigation and interrogation
2.	Estimated impact on the listed entity;	77 Crores
3.	Time of occurrence;	September 17, 2019
4.	Person(s) involved;	Mr. Sandeep Arora, CMD
5.	Estimated amount involved (if any);	77 Crores
6.	Whether such fraud/default/arrest/custody has been reported to appropriate authorities.	Yes

Request you to kindly take the aforesaid on record and acknowledge the same

Thanking You

For High Ground Enterprises Limited



Ashutosh Dixit
Director
DIN: 08036530

